

DUTCHESS COUNTY RESOURCE RECOVERY AGENCY

APRIL 18, 2019 – MEETING MINUTES

A meeting of the Dutchess County Resource Recovery Agency convened at 4:30 p.m. at the offices of the Agency located at 96 Sand Dock Road, Poughkeepsie, New York. Those present included D. Petrovits, Vice-Chairman, S. Tinkelman, Treasurer; J. Senft and V. DiMaso, Board Members; Agency Staff, L. Carille and D. Walsh.

1. **Regular Session** – Vice-Chairman D. Petrovits called the meeting to order at 4:35 pm.
2. **Balanced Scorecard Report** - L. Carille stated that waste was down in March and is approximately 6,000 tons down for the year which is not unusual. The first three months of the year are normally slow months. The waste volume has increased in April. The pit is in good shape. One of the units was taken down for its annual maintenance work along with the turbine while Central Hudson conducted an upgrade to the substation. The Operator is not financially penalized for the turbine being down since the request to shutdown was made by Central Hudson and therefore deemed an uncontrollable circumstance.

The ash weights were heavy this month since the majority of ash did not have enough time to drain before transportation. One of the NYSDEC requirements for the ash dewatering process was to build a wall between the waste storage pit and the ash draining bunker on the tipping floor. That project has now been completed.

The electrical, metal and ash guarantees were not met for the quarter. The value of the submitted invoice for \$662,158.73, is considered complete and approved for payment to Wheelabrator.

3. **Agency Financial Report** – The payables were presented in the amount of \$1,038,372.03. S. Tinkleman remarked on the lower engineering service bills compared to the past. L. Carille stated that technical assistance is still needed for the quarterly Energy compliance reports. The Agency completes some of the reports; but still requires engineering assistance for the US Dept. of Energy Reports, Greenhouse Gas Summary Reports and Emission Statements. She also had D&B Engineers look into the recent request made by NYSDEC for the Agency to obtain a Speedy's Permit.

RBT CPAs have submitted their final billing of \$25,500.00 for the completion of the audit for the December 31, 2018 financial statements. They also reviewed the annual reconciliation between the Operator and Agency this year instead of an Engineer. That fee was \$7,500.00.

S. Tinkelman asked about the statutory fees. L. Carille replied that those charges are related to the NYSDEC Permit fees. The Part 360 permit environmental monitoring fee was \$23,240.00 annually and the Title V Permit fee usually runs approximately \$14,000.00 annually.

There were no further questions regarding the bills submitted. A motion to approve the payables for \$1,038,372.03 was made by J. Senft, seconded by V. DeMaso and unanimously approved.

4. **Other Business** - L. Carille stated that the net service fee is increasing. For the first three months of the year, the year-to-date total is \$218,668.00 which she attributes to the increase cost for ash residue disposal.

5. Committee Reports

Resolution No. 854 Financial Statement Acceptance

L. Carille spoke about the Agency's Audit. One change was how the net service fee amount is listed on the financial statements. After a discussion with the Agency's attorney and auditors, it was mutually agreed to reverse the amount shown as owed to the County and re-enter the amount into the Agency's cash flow balance.

The bond interest expense decreased \$136,579 for the year due to the 2017 refunding of the 2007 bonds, resulting in a reduction of bond debt. Administrative expenses decreased by \$288,417 during 2018 mainly due to a reduction in professional fees incurred by the Agency as compared with 2017.

Service fees expenses decreased by \$2,743,060 mainly due to deductions from Operator payments for not meeting ash and electrical performance guarantees. Also, downtime for facility maintenance needs resulted in less waste being processed from previous years.

Upon completion of the discussion with the Agency Board and its consideration of the 2018 financial statements as prepared by RBT CPAs, the 2018 financial statements are hereby accepted by the Agency. Resolution No. 854 was presented by J. Senft, and seconded by V. DiMaso and unanimously carried.

There were no violations reported from NYSDEC.

There was no public comment.

With no further business to discuss, at 5:20 pm a motion to adjourn the meeting was made by S. Tinkelman, seconded by J. Senft and unanimously carried.